

1. Company details

Name of entity:	Freedom Foods Group Limited
Australian Business Number (ABN):	41 002 814 235
Reporting period:	For the year ended 30 June 2020
Previous period:	For the year ended 30 June 2019

2. Results for announcement to the market

			\$'000
Revenues from ordinary activities	up	25.6% to	580,191
Loss from ordinary activities after tax attributable to the owners of Freedom Foods Group Limited	up	19.7% to	(174,508)
Loss for the year attributable to the owners of Freedom Foods Group Limited	up	19.7% to	(174,508)

Dividends

There were no dividends paid, half yearly dividends previously declared were cancelled, during the current financial period.

Comments

The loss for the Group after providing for income tax amounted to \$174,508,000 (30 June 2019 restated: \$145,827,000).

For further details, refer to the "Results for announcement to the market".

3. Net tangible assets

	Reporting period Cents*	Restated previous period Cents
Net tangible assets per ordinary security	<u>8.75</u>	<u>66.56</u>

*Includes assets and liabilities associated with AASB 16 Leases

4. Dividend reinvestment plans

The following dividend or distribution plans are in operation:

The Dividend Reinvestment Plan (DRP) is no longer open.

5. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements have been audited. A qualified audit opinion has been issued because of the inability of the auditor to obtain sufficient audit evidence on the property, plant and equipment recorded in the Statement of financial position at 30 June 2018 and the potential impact of this on the FY19 Statement of profit or loss and other comprehensive income, Statement of changes in equity and the Statement of cash flows. The audit opinion is not qualified in respect of the FY20 reported performance or position. The audit opinion also refers to a material uncertainty relating to going concern.

6. Signed



Perry R. Gunner
Chairman
Sydney

Date: 30 November 2020

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