

19 March 2021

The Manager  
Market Announcements Office  
Australian Securities Exchange Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

### Update regarding dispute between Freedom Foods and Blue Diamond

Freedom Foods Group Limited (**ASX: FNP**) provides the following further update regarding its legal dispute with Blue Diamond Growers (**Blue Diamond**) in relation to a licence agreement to manufacture and distribute the Blue Diamond Almond Breeze products.

On 19 March 2021, four subsidiaries of the Company, including Freedom Foods Pty Ltd (**Freedom Applicants**), filed an application for leave to appeal against the orders and judgment of the Federal Court of Australia made on 5 March 2021 (**5 March Orders**) that:

- (a) stayed the Federal Court of Australia proceeding; and
- (b) referred the disputes to arbitration in California.

By the application for leave to appeal, the Freedom Applicants seek relief on appeal to overturn the stay and have its legal disputes with Blue Diamond heard and determined in the Federal Court of Australia rather than in the California arbitration.

Pursuant to undertakings given by Blue Diamond in the 5 March Orders, Blue Diamond has now discontinued the proceeding it commenced against Freedom Foods Pty Ltd in United States District Court for the Eastern District of California.

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*This announcement was authorised for release by the Board of Directors.*



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